

# <sup>th</sup>4 ANNUAL REPORT

2017-18



**Dr. Ambedkar Antyoday Development Corporation(S.C.)**  
(A Govt. of Gujarat Enterprise)

# **4<sup>th</sup> Annual Report**

## **2017-18**

### **DR. AMBEDKAR ANTYODAYA DEVELOPMENT CORPORATION (S.C.)**

(Formerly Known as “Gujarat S. C. Most Backward Caste Development Corporation”)

(CIN:U85300GJ2014NPL080965)

#### **-:Regd. Office:-**

Block No.:2, 4<sup>th</sup> Floor, D-Wing, Karmyogi Bhavan,  
Sector-10/A Gandhinagar.

E-mail: [sec-bsadb@gujarat.gov.in](mailto:sec-bsadb@gujarat.gov.in)

Ph: 079-23256323-24-25-26

**DR.AMBEDKAR ANTYODAY DEVELOPMENT  
CORPORATION (SC), GANDHINAGAR**

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**BANKERS**

STATE BANK OF INDIA  
UNION BANK OF INDIA  
DENA GUJARAT GRAMIN BANK

**STATUTORY AUDITORS**

MEHTA SHETH & ASSOCIATES  
CHARTERED ACCOUNTANTS  
GANDHINAGAR

# DR.AMBEDKAR ANTYODAY DEVELOPMENT CORPORATION (SC), GANDHINAGAR

## BOARD OF DIRECTORS AS ON 27/08/2020

### Non Official Directors

1	<b>Shri Gautambhai Gediya</b>	Chairman
	<b>Official Directors</b>	
2	<b>Shri R. N. Kuchara,</b> GAS Managing Director, Dr.Ambedkar Antyodaya Development Corporation (SC)	Managing Director
3	<b>Shri N. A. Ninama,</b> IAS Director, Scheduled Caste Welfare	Director
4	<b>Shri Shailesh V. Parmar,</b> Financial Advisor, Social Justice & Empowerment Department	Director
5	<b>Shri Sandeep Kumar,</b> IAS Commissioner, Cottage and Rural Industry	Director
6	<b>Shri H. G. Bhabhor,</b> Joint Secretary, Social Justice & Empowerment Department	Director
7	<b>Shri Vijay Nehra,</b> IAS Commissioner, Rural Development	Director



**DR. AMBEDKAR ANTYODAYA DEVELOPMENT  
CORPORATION (S.C.)**

(CIN- U85300GJ2014NPL080965)

Reg. Off. : Block No.:2, 4th Floor, D-Wing, Karmyogi Bhavan,  
Sector-10/A Gandhinagar

**NOTICE TO THE MEMBERS**

NOTICE is hereby given that the 4<sup>th</sup> Annual General Meeting of the Members of **DR. AMBEDKAR ANTYODAYA DEVELOPMENT CORPORATION (S.C.)** will be held on the 27<sup>TH</sup> DAY OF AUGUST, 2020 at 16:30 hours at the Registered Office of the Company at the Block No.:2, 4<sup>th</sup> Floor, D-Wing, Karmyogi Bhavan, Sector-10/A Gandhinagar, to transact the following business:

**ORDINARY BUSINESS:**

1. To receive, consider and adopt the Audited Financial Statements of the Company i.e. Audited Balance Sheet as at 31<sup>st</sup> March 2018, Statement of Income and Expenditure for the year ended 31<sup>st</sup> March, 2018, Cash Flow Statement for the year ended 31<sup>st</sup> March, 2018, Notes to the Accounts, Significant Accounting Policies, Statutory Auditors Report, Report of Comptroller and Auditor General of India, together with the Board's Reports thereon.
2. To consider and fix the Remuneration of Statutory Auditors appointed by C&AG for the F. Y. 2018-19.

For & on behalf of the Board of Directors,  
**DR. AMBEDKAR ANTYODAYA DEVELOPMENT CORPORATION (S.C.)**

Sd/-  
**R. N. Kuchara**  
(DIN: 08219639)  
Managing Director

Date: 27/08/2020  
Place: Gandhinagar

**NOTES**

1. There are no special business to be transacted at the ensuing General Meeting and thus Explanatory Statement pursuant to section 102 (1) of the Companies Act, 2013, in respect of Special Business at the meeting is not required.
2. A member entitled to attend and vote at the Annual general Meeting is entitled to appoint a proxy to attend and vote on a poll instead of himself and the proxy need not be a member of the Company. Proxies in order to be effective must be received by the company not later than forty eight (48) hours before the meeting.
3. A person can act as proxy on behalf of Members not exceeding fifty (50) and holding in the aggregate not more than 10% of the total share capital of the Company carrying voting rights. A Member holding more than 10% of the total share capital of the Company carrying voting rights, then such person shall not act as a proxy for any other person or shareholder.
4. Members are requested to bring to the meeting their attendance slips duly completed and signed mentioning therein details.
5. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote at the Meeting.
6. Relevant documents referred to in the Notice are open for inspection by the Members at the Registered Office of the Company on all working days (that is, except Saturdays, Sunday and Public Holidays) during business hours up to the date of the Meeting. The aforesaid documents will be also available for inspection by members at the Meeting.
7. Members seeking any information with regard to the Accounts are requested to write to the Company at an early date, so as to enable the Management to keep the information ready at the meeting.

**ANNEXURE: A**

**EXPLANATION REGARDING THE ORDINARY BUSINESS**

**ITEM NO. 1:**

**To receive, consider and adopt the Audited Financial Statements of the Company i.e. Audited Balance Sheet as at 31<sup>st</sup> March, 2018, Statement of Income And Expenditure for the year ended 31<sup>st</sup> March, 2018, Cash Flow Statement for the year ended 31<sup>st</sup> March, 2018, Notes to the Accounts, Significant Accounting Policies, Statutory Auditors Report, Report of Comptroller and Auditor General of India, together with the Board's Reports thereon.**

The Accounts for the period from 01/04/2017 to 31/03/2018 were audited by Statutory Auditors M/s Mehta Sheth & Associates, Chartered Accountants, Gandhinagar, and were approved by the Board of Directors at the Board meeting held on 28/02/2020 and the same was submitted to the office of the Comptroller and Auditor General of India for their Supplementary Audit.

Now, the Company has received final comments from the C&AG on the Financial Statements of the Company for the F.Y. 2017-18 vide letter no. Tech.Cell/S-2/Comments/DAADCL/2017-18/OW No. 27, dated 28/07/2020. Therefore, 4<sup>th</sup> Annual General Meeting of the Company is called with shorter notice.

The financial statements are requested to be approved by the shareholders along with Board's Report, Statutory Auditor's report & report of C&AG. The Accounts also shall be filed with the Registrar of Companies and to be placed on the floor of assembly.

**PROPOSAL:**

The members are requested, after considering above information, to pass, with or without modifications, the following resolution.

**PROPOSED RESOLUTION:**

**“RESOLVED THAT** the Audited Financial Statements of the Company i.e. Audited Balance Sheet as at 31<sup>st</sup> March, 2018, Statement of Income And Expenditure for the year ended 31<sup>st</sup> March, 2018, Cash Flow Statement for the year ended 31<sup>st</sup> March, 2018, Notes to the Accounts, Significant Accounting Policies, Statutory Auditors Report, Report of Comptroller and Auditor General of India, together with the Board's Reports thereon for the period from 1<sup>st</sup> April, 2017 to 31<sup>st</sup> March, 2018 be and are hereby received, considered and adopted;

**RESOLVED FURTHER THAT** Managing Director be and is hereby authorized to file the necessary e-Forms with ROC (MCA), get the Accounts printed and place the same on the floor of Assembly and to take all other necessary action in this matter.”

**ITEM NO. 2:**

**To consider and fix the Remuneration of Statutory Auditors appointed by C&AG for the F. Y. 2018 19.**

As per the section 139 of the Companies Act, 2013, the Comptroller and Auditor General of India has got power to make the appointment of Statutory Auditors of the Government Company. Accordingly, C & AG Office, New Delhi has appointed M/s \_\_\_\_\_ as statutory auditors of the Company vide their letter no. \_\_\_\_\_ dated \_\_\_\_\_ for the Financial Year 2018 19.

The Shareholders are requested to take appropriate decision in this regard for fixation of remuneration of Statutory Auditors for the year 2018 19 and that the other terms and conditions will remain same as per C&AG appointment letter.

The members are requested, after considering above information, to pass, with or without modifications, the following resolution.

**PROPOSED RESOLUTION:**

**“RESOLVED THAT** the Members took note of appointment of M/s \_\_\_\_\_ as Statutory Auditors appointed by C & AG vide their letter no. \_\_\_\_\_ dated \_\_\_\_\_ for the Financial Year 2018 19.

**RESOLVED FURTHER THAT** the Board of Directors be and are hereby authorized to finalize remuneration of the Statutory Auditor of the Company appointed by C&AG, New Delhi for the F.Y. 2018 19.”

For & on behalf of the Board of Directors of  
**DR. AMBEDKAR ANTYODAYA DEVELOPMENT CORPORATION (S.C.)**

Sd/-  
**R. N. Kuchara**  
Managing Director  
(DIN: 08219639)

Date: 27/08/2020  
Place: Gandhinagar

**Dr.Ambedkar Antyoday Development Corporation(S.C.)**

**To,**  
**The Members,**  
**DR. AMBEDKAR ANTYODAYA DEVELOPMENT CORPORATION (S.C.)**

<b>Shri Manoj Agrawal, IAS</b> Add. Chief Secretary, Social Justice & Empowerment Department, Gandhinagar, Gujarat, India.	<b>Shri Vishnu Patel</b> Under Secretary, Social Justice & Empowerment Department Gandhinagar, Gujarat, India.
<b>Shri H. G. Bhabhor</b> Joint Secretary, Social Justice & Empowerment Department, Gandhinagar, Gujarat, India.	<b>Shri Digvijay Kumpavat</b> Section Officer, Social Justice & Empowerment Department Gandhinagar, Gujarat, India.
<b>Shri Prakash Solanki, IAS</b> Managing Director, Gujarat Scheduled Caste Development Corporation	<b>Shri P. L. Shrimali</b> Manager (ADM), Dr. Ambedkar Antodaya Development Corporation (S.C.) Gandhinagar
<b>Shri R. N. Kuchara, GAS</b> Managing Director, Dr. Ambedkar Antodaya Development Corporation (S.C.) Gandhinagar	<b>Shri _____</b>  Nominee of Governor of Gujarat on behalf of Government of Gujarat.

**DR. AMBEDKAR ANTYODAYA DEVELOPMENT CORPORATION (S.C.)**

(CIN- U85300GJ2014NPL080965)

 Reg. Off. : Block No.:2, 4th Floor, D-Wing, Karmyogi Bhavan,  
Sector-10/A, Gandhinagar.

**BOARD'S REPORT**

 To,  
The Members,

Your Directors have pleasure in presenting their Board's Report on the business and operations of the Company along with the accounts for the Financial Year ended March 31, 2018.

**1. FINANCIAL SUMMARY OR HIGHLIGHTS / PERFORMANCE OF THE COMPANY :**

(Rs. In lakhs)

Sr. No.	Particulars	2016-17	2017-18
<b>I.</b>	<b>Revenue from Operations:</b>	-	-
<b>II.</b>	<b>Other Income</b>	1,57,47,478	18,696,277
<b>III.</b>	<b>Total Revenue (I+II)</b>	<b>1,57,47,478</b>	<b>18,696,277</b>
<b>IV.</b>	<b>Expenses:</b>		
	Employee Benefit Expenses	-	-
	Financial Cost	-	-
	Depreciation and Amortization Expense	2,10,463	1,72,597
	Other Expenses	83,54,439	1,24,80,735
	Prior Period Items	-	-
	Provision for Doubtful debt	-	-
	<b>Total Expenses</b>	<b>85,64,901</b>	<b>12,653,332</b>
<b>V.</b>	<b>Profit before exceptional items and tax (III-IV)</b>	71,82,577	6,042,946
<b>VI.</b>	<b>Exceptional Items</b>	-	-
<b>VII.</b>	<b>Profit before extraordinary items and tax (V-VI)</b>	71,82,577	6,042,946
<b>VIII.</b>	<b>Extraordinary Items</b>	-	-
<b>IX.</b>	<b>Profit before tax (VII-VIII)</b>	71,82,577	6,042,946
<b>X.</b>	<b>Tax Expenses</b>		
	(1) Current Tax	-	-
	(2) Deferred Tax	-	-
<b>XI.</b>	<b>Profit for the period after tax</b>	71,82,577	6,042,946
	<b>Earnings per share</b>	-	
	- Basic	23.94	20.14
	- Diluted	23.94	23.94

**DETAILS REQUIRED FOR THE FINANCIAL YEAR 2017-18.****2. BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR:****PERFORMANCE****i. LOAN FROM NSFDC, NEW DELHI**

Out of the loan granted by the NSFDC, the amount outstanding as on 31.03.2018 of Rs.16,49,66,000/-(Rupees Sixteen Crore Fourty Nine Lacs Sixty Six Thousand Only)(Previous Year Rs. 1649.66 Lacs, Balance as on 31.03.2018 is Rs. 219.31) are fully guaranteed by the Government of Gujarat. No provision for Government Guarantee fee is made as the Corporation is exempted from payment of Guarantee fees vides GOG, FD circular no. BHD/1098/3764/A, dated 09/12/1998.

**ii. LOAN FROM GOVT. OF GUJARAT**

As per the lending policy of NSFDC as accepted and approved by the State Government and Government and the Corporation, the State Government is required to contribute 10% as matching share of the loans disbursed to beneficiaries. During the year 2016-2017 State Government has given Rs. 500.00 lacs (Previous Year Rs.701.30 Lacs, Balance as on 31.03.2018 is Rs.1106.95 Lacs).

**iii. BENEFICIARIES WISE PERFORMANCE:**

<b>Sr. No.</b>	<b>Name of Scheme</b>	<b>Number of Beneficiaries</b>	<b>Amount (Rs. in Lacs)</b>
1.	Mahila Samrudhi Yojan	1038	519.00
2.	Micro Credit Finance	849	424.50
	<b>TOTAL</b>	<b>1887</b>	<b>943.50</b>

**3. CHANGE IN THE NATURE OF BUSINESS, IF ANY:**

There is no Change in the nature of business, during Financial Year 2017-18.

**4. DIVIDEND:**

Your Company is registered under Section 8 of the Companies Act, 2013 and hence Dividend to the Shareholders cannot be given.

**5. DEPOSIT:**

Your Company has not accepted any deposit from Public, Bank or any other financial institution during the F.Y. 2017-18.

**6. RESERVES:**

During the Financial Year, your company has earned profit of Rs.60,42,946/- (Rupees Sixty Lacs Forty Two Thousand Nine Hundred Forty Six). The entire amount of profit is shown as surplus under the head Reserve and Surplus Account.

**7. CHANGE OF NAME:**

There is no Change in the name of the Company, during Financial Year 2017-18.

**8. SHARE CAPITAL:**

The Authorized Share Capital of the Company is Rs 10,00,00,000/- (Rupees Ten Crore only) divided into 10,00,000 Equity shares of Rs. 100/- each and Issued, Subscribed & Paid up share Capital of the company is Rs. 3,00,00,000/- (Rupees Three Crores Only) divided into 3,00,000 Equity shares of Rs. 100/- each as on March 31, 2018.

**9. DIRECTORS AND KEY MANAGERIAL PERSONNEL:**

From the April 1, 2017 to till date of report the changes that have been occurred in Board of Directors as per order of State Government from time to time is as per Annexure A.

**10. PARTICULARS OF EMPLOYEES:**

As Dr. Ambedkar Antyodaya Development Corporation not a Listed Company therefore, Section 197 (12) and then Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, statement of particulars of employees are not applicable to the Company.

**11. MEETINGS:**

Notice of Meeting is prepared and circulated in advance to the Directors. During the year Board Meetings were convened and held on 03/07/2017, 27/02/2018.

**12. BOARD EVALUATION:**

Pursuant to the provisions of the Companies Act, 2013, Dr. Ambedkar Antyodaya Development Corporation is a State Government Company. Appointment of Board of Directors is made by the State Government. As per the Ministry notification dated 05.06.2015, Govt. Company are exempted from the provision (p) of Section 134(3) of the Act.



**13. AUDITORS REPORT AND C&AG REPORT**

**Auditors' Report:**

The Auditor Mehta Sheth & Associates, Chartered Accountant, Gandhinagar, appointed by C&AG vide Letter No CA.V/COY /GUJARAT, GSCBC(1)/314 dated 25/07/2017 for the Financial Year 2017-18.

**C& AG Report:**

The C&AG vide their letter No. Techl cell/S-2/DAADCL/Comments /2017-18/OW No.27 dated 28/07/2020 have issued their Comments on the Financial Statements for the year ended 31st March, 2018

**14. REPLY TO QUALIFICATIONS OF AUDITORS' REPORT:**

**a) C&AG:**

Reply to Qualifications of C&AG is placed in Annexure B

**15. INTERNAL AUDIT & CONTROLS:**

Internal Auditors M/s. PRIYANK P PATEL & CO., Chartered Accountant's Reports findings are discussed with the process owners and suitable corrective actions taken as per the directions on an ongoing basis to improve efficiency in operations.

**16. EXTRACT OF ANNUAL RETURN:**

As required pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014, an extract of annual return in MGT 9 as a part of this Annual Report is placed as Annexure C.

**17. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT:**

NIL

**18. DURING THE YEAR NO. OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:**

NA

**19. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186:**

Details of Loans: NIL

Details of Investments:-NIL

Details of Guarantee / Security Provided: NIL

**20. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:**

The particulars of every contract or arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain Arm's length transactions under third proviso are NIL.

**21. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:**

**A. ENERGY CONSERVATION**

Operations of the Company are not energy intensive. However, the company has always been conscious of the need to conserve energy and will constantly endeavor to conserve energy to the maximum extent possible either by reduction of its usage or minimization extent possible either by reduction of its usage or minimization of wastage. Disclosure of particulars with respect to conservation of energy in form 'A' is not applicable.

**B. TECHNOLOGY ABSORPTION**

In the current year Company has not absorbed any technology

**C. FOREIGN EXCHANGE EARNING AND OUTGO**

There is no inflow and outflow of foreign exchange during the year under review.

**22. CORPORATE SOCIAL RESPONSIBILITY (CSR):**

The disclosures as per Rule 9 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 shall not be applicable to Dr. Ambedkar Antyodaya Development Corporation.

**23. DIRECTORS' RESPONSIBILITY STATEMENT:**

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that-

- a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

- c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) The directors had prepared the annual accounts on a going concern basis; and
- e) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

**24. TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND:**

Your Company did not have any funds lying unpaid or unclaimed for a period of seven years under Section 125 of the Companies Act, 2013. Therefore, there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF).

**25. NON-ADOPTION OF ANNUAL ACCOUNTS FOR THE PREVIOUS YEAR IN ANNUAL GENERAL MEETING:**

The Nigam, in order to clear arrears of Accounts has adopted audited financial statements for FY 2017-18 together with FY 2015-16 & FY 2016-17 in its Board Meeting dated 28/02/2020 without adopting the financial statements of previous years in Annual General Meeting.

**26. ACKNOWLEDGEMENTS:**

The Board of Directors records its appreciation to the Government of India, Government of Gujarat and various Banks for their co-operation. The Board also places on record the valuable contribution made at all levels by the employees of the Nigam and Managing Directors during the year under review.

For & on behalf of the Board of Directors,  
**DR. AMBEDKAR ANTYODAYA DEVELOPMENT CORPORATION (S.C.)**

Sd/-  
**Gautam Gediya**  
Chairman  
(DIN: 06719467)

Date : 27/08/2020  
Place: Gandhinagar

**Annexure-A**  
**Details of changes in Key Managerial Personnel & Board of Directors**  
**from 01/04/2016 to 31/03/2017 :**

<b>Sr. No.</b>	<b>Name, Father Name, Address</b>	<b>DIN</b>	<b>Designation</b>	<b>Date of Appointment</b>	<b>Date of Cessation</b>
1.	Shri Kamal Dayani, IAS		Principal Secretary, Social Justice and Empowerment Department	28/06/2016	12/07/2018
2.	Shri Manoj Agarwal, IAS	07189255	Principal Secretary, Social Justice and Empowerment Department	12/07/2018	Continue
3.	Shri Kamlesh Shah	07181829	Deputy Secretary, Social Justice and Empowerment Department	04/10/2014	01/12/2019
4.	Shri Vishnu V. Patel		Deputy Secretary, Social Justice and Empowerment Department	01/12/2019	12/12/2019
5.	Shri D. S. Gadhvi		Joint Secretary, Social Justice and Empowerment Department	13/12/2018	24/11/2019
6.	Shri Vishnu V. Patel		Deputy Secretary, Social Justice and Empowerment Department	25/11/2019	17/12/2019
7.	Shri C. M. Padalia		Deputy Secretary, Social Justice and Empowerment Department	18/12/2019	30/04/2020
8.	Shri H. G. Bhabhor	07211139	Joint Secretary, Social Justice and Empowerment Department	01/05/2020	30/05/2020
9.	Shri C. M. Padalia		Deputy Secretary, Social Justice and Empowerment Department	01/06/2020	Continue
10	Shri P. B. Shrimali	06805460	Managing Director, Gujarat S. C. Most Backward Caste Development Corporation,	01/10/2014	24/12/2018

# Dr.Ambedkar Antyoday Development Corporation(S.C.)

11	Shri G. S. Parmar, GAS		Managing Director, Dr. Ambedkar Antyodaya Development Corporation	17/03/2018	24/12/2018
12	Shri R. N. Kuchara, GAS	08219639	Managing Director, Dr. Ambedkar Antyodaya Development Corporation	24/12/2018	Continue
13	Shri K. D. Kapadiya, IAS		Director, Scheduled Caste Social Welfare	08/07/2014	04/02/2019
14	Shri Prakash Solanki, IAS		Director, Scheduled Caste Social Welfare	05/02/2019	30/06/2020
15	Shri S. V. Paddhariya	06819925	Financial Advisor, Social Justice and Empowerment Department	10/10/2014	07/09/2018
16	Shri R. G. Desai	07651493	Financial Advisor, Social Justice and Empowerment Department	07/09/2018	Continue
17	Dr. Jayanti Ravi, IAS	07327139	Commissioner, Rural Development	15/06/2015	16/06/2017
18	Smt. Mona Khandhar, IAS	06803015	Commissioner, Rural Development	17/06/2017	26/08/2019
19	Shri. Anupam Anand, IAS	07327139	Commissioner, Rural Development	27/08/2019	03/09/2019
20	Shri. S. J. Haider, IAS	02879522	Commissioner, Rural Development	04/09/2019	16/12/2019
21	Shri. Manoj Agrawal, IAS	07189255	Commissioner, Rural Development	17/12/2019	Continue
22	Shri Vijay Nehra, IAS		Commissioner, Rural Development		
23	Smt. Arundhati A. Pandit	08132071	Representative, Commissioner, Cottage and Rural Industry	10/10/2014	
24	Shri Sandeep Kumar, IAS	--	Commissioner, Cottage and Rural Industry	--	--

## ANNEXURE B

**DR. AMBEDKAR ANTYODAYA DEVELOPMENT CORPORATION (S.C.)**  
(CIN: U85300GJ2014NPL080965)

**Reply by the Management to the Comments of the C&AG:**

<b>Sr. No.</b>	<b>Comments by C&amp;AG</b>	<b>Reply by Management</b>
<b>1</b>	<p><b>Non adoption of annual accounts for the previous year</b></p> <p>As per section 129 (2) of the Companies Act, 2013, the company has not yet laid the Financial Statements for the previous years' i.e. 2016-17 at its Annual General Meeting (AGM) for adoption. However, the current Financial Statements of 2017-18 was approved by the Board of Directors of the Company. Neither the Company in their notes on accounts nor the statutory Auditor in his report has disclosed the fact that the previous year's Financial Statements have not been adopted in the AGM.</p>	<p>The Nigam, in order to clear arrears of Accounts has given thrust to approve previous years accounting i.e. for F.Y. 2015-16, 2016-17, and 2017-18. The statutory auditor has disclosed as under.</p> <p>i.v CAG audit is pending for F.Y. 2015-16, and 2016-17. This means that Annual General Meeting did not adopt previous years' Account.</p> <p>This is as per general circular of C&amp;AG.</p> <p>The disclosure mistake is due to oversight and does not affect financial statement.</p> <p>However, care will be taken in future and Nigam will disclose the fact while finalizing and approving Director's Report for F.Y. 2017-18.</p>

**ANNEXURE -C**  
**FORM NO. MGT 9**  
**EXTRACT OF ANNUAL RETURN**

As on financial year ended on 31.03.2018  
Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company  
(Management & Administration) Rules, 2014.

**I. REGISTRATION & OTHER DETAILS:**

1.	CIN	U85300GJ2014NPL080965
2.	Registration Date	01/10/2014
3.	Name of the Company	DR. AMBEDKAR ANTYODAYA DEVELOPMENT CORPORATION (S.C.)
4.	Category/Sub-category of the Company	COMPANY LIMITED BY SHARES
5.	Address of the Registered office & contact details	BLOCK NO.:2, 4TH FLOOR, D-WING, KARMYOGI BHAVAN, SECTOR-10/A GANDHINAGAR
6.	Whether listed company	NO
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	NA

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY :**

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

SN	Name and Description of main products / services	NIC Code of the service	% to total turnover of the company
1.	Other Business Activities	74	0

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES :**

[No. of Companies for which information is being filled]

Sr. No.	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY / ASSOCIATE
	NIL	NIL	NIL

#### IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

##### iv. Share Capital :

##### a) Authorized Capital:

Class of Shares	No. of shares	Nominal Value per share (Rs.)	Total Nominal value of shares (Rs. In Crore)
<b>Equity Share :-</b>			
At the beginning of the year	10,00,000	100	10,00,00,000
Changes during the year (Increase)	NIL	NIL	NIL
Changes during the year (Decrease)	NIL	NIL	NIL
At the end of the year	10,00,000	100	10,00,00,000
<b>Preference Share:-</b>			
At the beginning of the year	NIL	NIL	NIL
Changes during the year (Increase)	NIL	NIL	NIL
Changes during the year (Decrease)	NIL	NIL	NIL
At the end of the year	NIL	NIL	NIL
<b>Unclassified Shares:-</b>			
At the beginning of the year	NIL	NIL	NIL
Changes during the year (Increase)	NIL	NIL	NIL
Changes during the year (Decrease)	NIL	NIL	NIL
At the end of the year	NIL	NIL	NIL
<b>Total Authorized Capital at the beginning of the year</b>	<b>10,00,000</b>	<b>100</b>	<b>10,00,00,000</b>
<b>Total Authorized Capital at the end of the year</b>	<b>10,00,000</b>	<b>100</b>	<b>10,00,00,000</b>



**b) Issued Share Capital:-**

<b>Class of Shares</b>	<b>No. of shares</b>	<b>Nominal Value per share (Rs.)</b>	<b>Total Nominal value of shares (Rs. In Crore)</b>
<b>Equity Share :-</b>			
At the beginning of the year	3,00,000	100	3,00,00,000
Changes during the year (Increase)	NIL	NIL	NIL
Changes during the year (Decrease)	NIL	NIL	NIL
At the end of the year	3,00,000	100	3,00,00,000
<b>Preference Share :-</b>			
At the beginning of the year	NIL	NIL	NIL
Changes during the year (Increase)	NIL	NIL	NIL
Changes during the year (Decrease)	NIL	NIL	NIL
At the end of the year	NIL	NIL	NIL
<b>Total Issued Share Capital at the beginning of the year</b>	<b>3,00,000</b>	<b>100</b>	<b>3,00,00,000</b>
Changes during the year (Increase)	NIL	NIL	NIL
Changes during the year (Decrease)	NIL	NIL	NIL
<b>Total Issued Share Capital at the end of the year</b>	<b>3,00,000</b>	<b>100</b>	<b>3,00,00,000</b>

**c) Subscribed Share Capital:-**

<b>Class of Shares</b>	<b>No. of shares</b>	<b>Nominal Value per share (Rs.)</b>	<b>Total Nominal value of shares (Rs. In Crore)</b>
<b>Equity Share :-</b>			
At the beginning of the year	3,00,000	100	3,00,00,000
Changes during the year (Increase)	NIL	NIL	NIL
Changes during the year (Decrease)	NIL	NIL	NIL
At the end of the year	3,00,000	100	3,00,00,000
<b>Preference Share :-</b>			
At the beginning of the year	NIL	NIL	NIL
Changes during the year (Increase)	NIL	NIL	NIL
Changes during the year (Decrease)	NIL	NIL	NIL
At the end of the year	NIL	NIL	NIL
<b>Total Subscribed Share Capital at the beginning of the year</b>	<b>3,00,000</b>	<b>100</b>	<b>3,00,00,000</b>
Changes during the year (Increase)	NIL	NIL	NIL
Changes during the year (Decrease)	NIL	NIL	NIL
<b>Total Subscribed Share Capital at the end of the year</b>	<b>3,00,000</b>	<b>100</b>	<b>3,00,00,000</b>

**d) Paid up Share Capital:-**

Class of Shares	No. of shares	Nominal Value per share (Rs.)	Total Nominal value of shares (Rs. In Crore)
<b>Equity Share :-</b>			
At the beginning of the year	3,00,000	100	3,00,00,000
Changes during the year (Increase)	NIL	NIL	NIL
Changes during the year (Decrease)	NIL	NIL	NIL
At the end of the year	3,00,000	100	3,00,00,000
<b>Preference Share :-</b>			
At the beginning of the year	NIL	NIL	NIL
Changes during the year (Increase)	NIL	NIL	NIL
Changes during the year (Decrease)	NIL	NIL	NIL
At the end of the year	NIL	NIL	NIL
<b>Total Paid up Share Capital at the beginning of the year</b>	<b>3,00,000</b>	<b>100</b>	<b>3,00,00,000</b>
Changes during the year (Increase)	NIL	NIL	NIL
Changes during the year (Decrease)	NIL	NIL	NIL
<b>Total Paid up Share Capital at the end of the year</b>	<b>3,00,000</b>	<b>100</b>	<b>3,00,00,000</b>

**e) Details of stock split / consolidation during the year**

(For each class of shares)

Class of shares	Before split /consolidation	After split / Consolidation
Number of shares	NIL	NIL
Face value per share	NIL	NIL

**ii. Debentures:-**

Type of Debentures	No. of Debentures	Nominal Value per Debentures (Rs.)	Total Nominal value of Debentures (Rs.)
<b>Non-convertible (for each type):-</b>			
At the beginning of the year	NIL	NIL	NIL
Changes during the year (Increase/Redemption)	NIL	NIL	NIL
At the end of the year	NIL	NIL	NIL
<b>Partly-convertible(foreach type):-</b>			
At the beginning of the year	NIL	NIL	NIL

**Dr.Ambedkar Antyoday Development Corporation(S.C.)**

Changes during the year (Increase/Redemption)	NIL	NIL	NIL
At the end of the year	NIL	NIL	NIL
<b>Fully-convertible ( for each type)</b>	NIL	NIL	NIL
At the beginning of the year	NIL	NIL	NIL
Changes during the year (Increase/Converted)	NIL	NIL	NIL
At the end of the year	NIL	NIL	NIL
<b>Total Amount of Debentures</b>	NIL	NIL	NIL
At the beginning of the year	NIL	NIL	NIL
Changes during the year (Increase/Redemption/Converted)	NIL	NIL	NIL
At the end of the year	NIL	NIL	NIL

**iii. Other Securities:**

Type of Securities	No. of Securities	Nominal Value of each Unit (Rs.)	Total Nominal Value (Rs.)	Paid up Value of each Unit (Rs.)	Total Paid up value (Rs.)
NIL	NIL	NIL	NIL	NIL	NIL

**iv. Securities Premium Account-**

Class of Securities on which premium received	No. of Securities	Premium per unit (Rs.)	Total Premium (Rs.)
<b>Premium on Equity [specify for each type]</b>			
At the beginning of the year	NIL	NIL	NIL
Changes during the year			
1. Increase	NIL	NIL	NIL
i. Public Issue	NIL	NIL	NIL
ii. Private Placement / Preferential Allotment	NIL	NIL	NIL
iii. ESOS	NIL	NIL	NIL
iv. Conversion - Pref. shares/Debentures	NIL	NIL	NIL
v. Conversion into equity	NIL	NIL	NIL
vi. GDR / ADR	NIL	NIL	NIL
vii. Others please specify.....	NIL	NIL	NIL
<b>2. Decrease</b>	NIL	NIL	NIL
i) Utilization for issue of bonus shares	NIL	NIL	NIL

ii) .....	NIL	NIL	NIL
iii) .....	NIL	NIL	NIL
At the end of the year	NIL	NIL	NIL
<b>Premium on Other Securities</b>	NIL	NIL	NIL
At the beginning of the year	NIL	NIL	NIL
Changes during the year	NIL	NIL	NIL
1) Increase -Fresh issue	NIL	NIL	NIL
2) Decrease-Premium on redemption	NIL	NIL	NIL
At end of the year	NIL	NIL	NIL
<b>Total securities premium at the Beginning of the year</b>	NIL	NIL	NIL
Change during the year	NIL	NIL	NIL
Increase	NIL	NIL	NIL
Decrease	NIL	NIL	NIL
<b>Total securities premium at the end of the year</b>	NIL	NIL	NIL

**v. Turnover and net worth of the company :**

(As defined in the Act)

**I. Turnover:**

- Turnover at the end of the financial year : NIL

**II. Net worth of the Company:**

- Net worth at the end of the financial year: Rs. 4,68,35,351.

**VI. SHARE HOLDING PATTERN**

(Equity Share Capital Breakup as percentage of Total Equity)

**A) Category-wise Share Holding**

Category of Share-holders	No. of Shares held at the beginning of the year [As on 01 April-2017]				No. of Shares held at the end of the year [As on 31 March-2018]				% Change during the Year
	De mat	Physical	Total	% of Total Shares	De mat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
b) Central Govt	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
c) State Govt(s)	Nil	3,00,000	3,00,00,000	100	Nil	3,00,000	3,00,00,000	100	Nil
d) Bodies Corp.	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
e) Banks / FI	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
f) Any other	Nil	NIL	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Total share holding of Promoter (A)	Nil	3,00,000	3,00,00,000	100	Nil	3,00,000	3,00,00,000	100	Nil
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
b) Banks / FI	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
c) Central Govt	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
d) State Govt(s)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
e) Venture Capital Funds	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
f) Insurance Companies	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
g) FIIs	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
h) Foreign Venture Capital Funds	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
i) Others (specify)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Sub-total (B) (1):-	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

**2. Non-Institutions**

a) Bodies Corp.	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
i) Indian	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii) Overseas	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
b) Individuals	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
i) Individual shareholders holding nominal share capital up to Rs. 1 lakh	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
c) Others (specify)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Non Resident Indians	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Overseas Corporate Bodies	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Foreign Nationals	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Clearing Members	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Trusts	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Foreign Bodies - D R	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
<b>Sub-total (B)(2):-</b>	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Total Public Shareholding (B)=(B)(1)+ (B)(2)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
<b>Grand Total (A+B+C)</b>	Nil	3,00,000	3,00,00,000	100	Nil	3,00,000	3,00,00,000	100	Nil

**B) Shareholding of Promoter:**

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total	
1.	<b>Shri Kamal Dayani, IAS</b> Principal Secretary, Social Justice & Empowerment Department.	10	0.01%	NIL	10	0.01%	NIL	NIL
2.	<b>Shri Kamlesh Shah</b> Deputy Secretary, Social Justice & Empowerment Department, Gandhinagar, Gujarat, India.	10	0.01%	NIL	10	0.01%	NIL	NIL
3.	<b>Shri R. M. Jadav, IAS</b> Managing Director, Gujarat Scheduled Caste Development Corporation,	10	0.01%	NIL	10	0.01%	NIL	NIL
4.	<b>Shri J. J. Khadiya</b> Under Secretary, Social Justice & Empowerment Department	10	0.01%	NIL	NIL	NIL	NIL	NIL
5.	<b>Shri Vishnu V Patel</b> Under Secretary, Social Justice & Empowerment Department	NIL	NIL	NIL	10	0.01%	NIL	NIL
6.	<b>Smt. Hemadriben Thakor</b> Section Officer, Social Justice & Empowerment Department.	10	0.01%	NIL	10	0.01%	NIL	NIL
7.	<b>Shri Hirabhai Parmar</b> Manager (ADM), Gujarat SC Ati-Pachhat Vikas Nigam	10	0.01%	NIL	10	0.01%	NIL	NIL
8.	<b>Shri P. B. Shrimali</b> Managing Director, Gujarat S. C. Most Backward Caste Development Corporation,	4940	4.94%	NIL	4940	4.94%	NIL	NIL
9.	Hon'ble Governor of Gujarat (Gujarat State)	295,000	98.33	NIL	2,95,000	98.33	NIL	NIL
	<b>TOTAL</b>	<b>3,00,000</b>	<b>100</b>	<b>NIL</b>	<b>3,00,000</b>	<b>100</b>	<b>NIL</b>	<b>NIL</b>

**C) Change in Promoters' Shareholding (please specify, if there is no change)**

Sr. No.	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	3,00,000	100	NIL	NIL
	Date wise Increase/ Decrease in Promoters Shareholding during the year specifying the reasons for increase/ decrease (e.g. allotment / transfer/ bonus / sweat equity etc.) :	NIL	NIL	NIL	NIL
	At the end of the year	3,00,000	100	NIL	NIL

**D) Shareholding Pattern of top ten Shareholders:**

(Other than Directors, Promoters and Holders of GDRs and ADRs):

Sr. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	NIL	NIL	NIL	NIL
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	NIL	NIL	NIL	NIL
	At the end of the year	NIL	NIL	NIL	NIL



**E) Shareholding of Directors and Key Managerial Personnel:**

Sr. No.	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	NIL	NIL	NIL	NIL
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	NIL	NIL	NIL	NIL
	At the end of the year	NIL	NIL	NIL	NIL

**F) INDEBTEDNESS -Indebtedness of the Company including interest outstanding/ accrued but not due for payment.**

	Secured Loans excluding deposits (Rs.)	Unsecured Loans (Rs.)	Deposits (Rs.)	Total Indebtedness (Rs.)
<b>Indebtedness at the beginning of the financial year</b>				
i) Principal Amount	NIL	27,44,23,760	NIL	NIL
ii) Interest due but not paid	NIL	45,98,369	NIL	NIL
iii) Interest accrued but due	NIL	NIL	NIL	NIL
<b>Total (i+ii+iii)</b>	<b>NIL</b>	<b>27,90,22,129</b>	<b>NIL</b>	<b>NIL</b>
<b>Change in Indebtedness during the financial year</b>				
* Addition	NIL	3,70,58,157	NIL	NIL
* Reduction	NIL	NIL	NIL	NIL
<b>Net Change</b>	<b>NIL</b>	<b>3,70,58,157</b>	<b>NIL</b>	<b>NIL</b>
<b>Indebtedness at the end of the financial year</b>				
i) Principal Amount	NIL	30,78,44,948	NIL	NIL
ii) Interest due but not paid	NIL	82,35,338	NIL	NIL
iii) Interest accrued but due	NIL	NIL	NIL	NIL
<b>Total (i+ii+iii)</b>	<b>NIL</b>	<b>31,60,80,286</b>	<b>NIL</b>	<b>NIL</b>

**XI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-**
**A. Remuneration to Managing Director, Whole-time Directors and/or Manager:**

Sr. No.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
		MD	—	—	—	
1	Gross salary	NIL	NIL	NIL	NIL	NIL
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	NIL	NIL	NIL	NIL	NIL
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	NIL	NIL	NIL	NIL	NIL
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	NIL	NIL	NIL	NIL	NIL
2	Stock Option	NIL	NIL	NIL	NIL	NIL
3	Sweat Equity	NIL	NIL	NIL	NIL	NIL
4	Commission-as % of profit-others, specify...	NIL	NIL	NIL	NIL	NIL
5	Others, please specify	NIL	NIL	NIL	NIL	NIL
	Total (A)	NIL	NIL	NIL	NIL	NIL
	Ceiling as per the Act	NIL	NIL	NIL	NIL	NIL

**B. Remuneration to other directors**

Sr. No.	Particulars of Remuneration	Name of Director				Total Amount
		—	—	—	—	
1	Independent Directors	NIL	NIL	NIL	NIL	NIL
	Fee for attending board committee meetings	NIL	NIL	NIL	NIL	NIL
	Commission	NIL	NIL	NIL	NIL	NIL
	Others, please specify	NIL	NIL	NIL	NIL	NIL
	<b>Total (1)</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
2	Other Non-Executive Directors/Chairman And Vice Chairman	NIL	NIL	NIL	NIL	NIL
	Fee for attending board committee meetings	NIL	NIL	NIL	NIL	NIL
	Commission	NIL	NIL	NIL	NIL	NIL
	Others, please specify (Honorarium to Chairman)	NIL	NIL	NIL	NIL	NIL
	<b>Total (2)</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
	<b>Total (B)=(1+2)</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
	Total Managerial Remuneration	NIL	NIL	NIL	NIL	NIL
	Overall Ceiling as per the Act	NIL	NIL	NIL	NIL	NIL

**C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD**

Sr. No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1	Gross salary	NIL	NIL	NIL	NIL
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	NIL	NIL	NIL	NIL
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	NIL	NIL	NIL	NIL
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	NIL	NIL	NIL	NIL
2	Stock Option	NIL	NIL	NIL	NIL
3	Sweat Equity	NIL	NIL	NIL	NIL
4	Commission	NIL	NIL	NIL	NIL
	- as % of profit	NIL	NIL	NIL	NIL
	- Others, specify...	NIL	NIL	NIL	NIL
5	Others, please specify	NIL	NIL	NIL	NIL
	<b>Total</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>

**XII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:**

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty					
Punishment					
Compounding					
B. DIRECTORS					
Penalty					
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding					

For & on behalf of the Board of Directors,  
**DR. AMBEDKAR ANTYODAYA DEVELOPMENT CORPORATION (S.C.)**

Sd/-  
**Gautam Gediya**  
Chairman  
(DIN: 06719467)

Date: 27/08/2020  
Place: Gandhinagar

\*\*\*

**Form No. MGT-11****Proxy form**

**[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]**

Name of the Member(s)		
Registered Address		
E-mail Id	Folio No /Client ID	DP ID

I/We, being the member(s) of \_\_\_\_\_ shares of the above named company. Hereby appoint

Name :	E-mail Id:
Address:	
Signature, or failing him	

Name :	E-mail Id:
Address:	
Signature, or failing him	

Name :	E-mail Id:
Address:	
Signature, or failing him	

as my/ our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 4<sup>th</sup> Annual General Meeting of the Company, to be held on the 27<sup>th</sup> of August at 4:30 p.m. at Block No.:2, 4<sup>th</sup> Floor, D-Wing, Karmyogi Bhavan, Sector-10/A, Gandhinagar and at any adjournment thereof in respect of such resolutions given in the notice of 4<sup>th</sup> Annual General Meeting of the Company.

**Resolutions**

Sl.No.	Resolution(s)	Vote	
1.	To receive, consider and adopt the Audited Financial Statements of the Company i.e. Audited Balance Sheet as at 31 <sup>st</sup> March 2018, Statement of Income and Expenditure for the year ended 31 <sup>st</sup> March, 2018, Cash Flow Statement for the year ended 31 <sup>st</sup> March, 2018, Notes to the Accounts, Significant Accounting Policies, Statutory Auditors Report, Report of Comptroller and Auditor General of India, together with the Board's Reports thereon.	<b>For</b>	<b>Against</b>
2.	To consider and fix the Remuneration of Statutory Auditors appointed by C&AG for the F. Y. 2018-19.		

Signed this \_\_\_\_ day of \_\_\_\_ 2020

Signature of Shareholder

Signature of Proxy holder

Signature of the shareholder  
across Revenue Stamp

Affix  
Revenue  
Stamp

**Note:**

- This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company not less than 48 hours before the commencement of the Meeting.
- The proxy need not be a member of the company

\*\*\*\*\*

**ATTENDANCE SLIP**

(To be handed over at the entrance of the meeting hall)

4<sup>th</sup> Annual General Meeting on \_\_\_\_\_

Full name of the members attending \_\_\_\_\_

(In block capitals)

Ledger Folio No. /Client ID No. \_\_\_\_\_

No. of shares held: \_\_\_\_\_

Name of Proxy \_\_\_\_\_

(To be filled in, if the proxy attends instead of the member)

I hereby record my presence at the 4<sup>th</sup> Annual General Meeting held on 27<sup>th</sup> August, 2020

(Member's /Proxy's Signature)

**Note:**

- 1) Members are requested to bring their copies of the Annual Report to the meeting, since further copies will not be available.
- 2) The Proxy, to be effective should be deposited at the Registered Office of the Company not less than FORTY EIGHT HOURS before the commencement of the meeting.
- 3) A Proxy need not be a member of the Company.
- 4) In the case of joint holders, the vote of the senior who tenders a vote, whether in person or by Proxy, shall be accepted to the exclusion of the vote of the other joint holders. Seniority shall be determined by the order in which the names stand in the Register of Members.
- 5) The submission by a member of this form of proxy will not preclude such member from attending in person and voting at the meeting.

\*\*\*

शीघ्र डाक द्वारा



संख्या: Tech. Cell/S-2/Comments/DAADCL/2017-18/OW No 27  
कार्यालय प्रधान महालेखाकार (लेखा परीक्षा- I)  
एनेक्सी भवन, रैस कोर्स मार्ग, पोस्ट बैग सं. 27, राजकोट - 360001  
दूरभाष: +91 - 281 - 2446836-37, फैक्स: +91 - 281- 2476921  
ई-मेल: agauGujarat2@cag.gov.in  
दिनांक: 28/07/2020

सेवा में,

प्रबंध निदेशक,

Dr. Ambedkar Antyoday Development Corporation (SC) Limited,  
Block No. 2, 4<sup>th</sup> Floor, Karmyogi Bhavan,  
Gandhinagar - 382 010

विषय:- 31 मार्च 2018 को समाप्त हुए वर्ष के लिए, Dr. Ambedkar Antyoday Development Corporation (SC) Limited, Gandhinagar के लेखों पर, कंपनी अधिनियम 2013 की धारा 143(6)(b) के अंतर्गत, भारत के नियंत्रक एवं महालेखापरीक्षक की टिप्पणी।

महोदय,

31 मार्च 2018 को समाप्त हुए वर्ष के लिए Dr. Ambedkar Antyoday Development Corporation (SC) Limited, Gandhinagar के लेखों के संदर्भ में कम्पनी एक्ट 2013 की धारा 143(6)(b) के अंतर्गत भारत के नियंत्रक एवं महालेखा परीक्षक की टिप्पणी, जो संलग्न हैं, को कम्पनी की वार्षिक सामान्य बैठक के सम्मुख प्रस्तुत करने के लिए कृपया अवलोकन करें।

कम्पनी एक्ट 2013 की धारा 143(6)(b) के अंतर्गत भारत के नियंत्रक एवं महालेखा परीक्षक की टिप्पणियों को वार्षिक सामान्य बैठक के सम्मुख उस समय पर और उस तरीके से प्रस्तुत करना अनिवार्य हैं, जैसे कि कम्पनी के लेखा परीक्षक के प्रतिवेदन को। वार्षिक सामान्य बैठक के सम्मुख भारत के नियंत्रक एवं महालेखा परीक्षक की टिप्पणियों को प्रस्तुत करने की तिथि आगामी पत्राचार के माध्यम से इस कार्यालय को सूचित करें।

मुद्रित लेखों की छः प्रतियां हमारे प्रयोग और अभिलेख में दर्ज करने के लिए इस कार्यालय को आगामी पत्राचार के द्वारा भेजे। इस पत्र और इसके संलग्नक की प्राप्ति होने पर कृपया पावती भेजे।

भवदीय,

संलग्नक- यथोपरि

उप महालेखाकार  
(लेखा परीक्षा प्रबंधन समूह- I)



**COMMENTS OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA UNDER SECTION 143 (6) (b) OF THE COMPANIES ACT, 2013 ON THE FINANCIAL STATEMENTS OF Dr. AMBEDKAR ANTYODAY DEVELOPMENT CORPORATION (SC) LIMITED, GANDHINAGAR FOR THE YEAR ENDED 31 MARCH 2018.**

The preparation of financial statements of the Dr. Ambedkar Antyoday Development Corporation (SC) Limited, Gandhinagar for the year ended 31 March 2018 in accordance with the financial reporting framework prescribed under the Companies Act, 2013 is the responsibility of the Management of the Company. The Statutory Auditors appointed by the Comptroller and Auditor General of India under Section 139 (5) of the Act are responsible for expressing opinion on the financial statements under Section 143 of the Act based on independent audit in accordance with the standards on auditing prescribed under Section 143(10) of the Act. This is stated to have been done by them vide their Audit Report dated 28<sup>th</sup> Feb 2020.

I, on the behalf of the Comptroller and Auditor General of India, have conducted a supplementary audit under Section 143 (6) (a) of the Act of the financial statements of the Dr. Ambedkar Antyoday Development Corporation (SC) Limited, Gandhinagar for the year ended 31 March 2018. This supplementary audit has been carried out independently without access to the working papers of the Statutory Auditors and is limited primarily to inquiries of the Statutory Auditors and Company personnel and a selective examination of some of the accounting records. Based on my supplementary audit, I would like to highlight the following significant matters under Section 143 (6) (b) of the Act which have come to my attention and which in my view are necessary for enabling a better understanding of the financial statements and the related audit report:

**A. Other comments:**

**General**

**I. Non adoption of annual accounts for the previous year**

As per section 129(2) of the Companies Act, 2013, the Company has not yet laid the Financial Statements for the previous year i.e 2016-17 at its Annual General Meeting (AGM) for adoption. However, the current Financial Statements of 2017-18 was approved by the Board of Directors of the Company. Neither the Company in their notes on accounts nor the Statutory Auditor in his report has disclosed the fact that the previous year's Financial Statements have not been adopted in the AGM.

**For and on Behalf of the  
Comptroller & Auditor General of India  
Sd/-  
(Yashwant Kumar)  
Pr. Accountant General (Audit-I)  
Gujarat, Rajkot**

**Place : Rajkot  
Date : 28-07-2020**



**MEHTA SHETH & ASSOCIATES**  
CHARTERED ACCOUNTANTS

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Gandhinagar - 382 011. Gujarat. India.

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### **INDEPENDENT AUDITORS' REPORT**

**TO,**  
**THE MEMBERS OF**  
**DR. AMBEDKAR ANTYODAYA DEVELOPMENT CORPORATION**  
**GANDHINAGAR**

We have audited the accompanying financial statements of DR. AMBEDKAR ANTYODAYA DEVELOPMENT CORPORATION (Previously known as GUJARAT S.C. MOST BACKWARD CASTE DEVELOPMENT CORPORATION) Block No. 4/1, Jivraj Mehta Bhavan, Gujarat State, Gandhinagar-382010 which comprise the Balance Sheet as at 31st March, 2018 and the Statement of Profit and Loss, the Cash flow Statement for the period ended 31st March, 2018 and a summary of significant accounting policies and other explanatory information.

#### **Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India including Accounting Standards specified under Section 133 of the Act, read with Rule 7 of Companies (Accounts) Rules, 2014. This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the Act and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under and the Order under section 143 (11) of the Act.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Company's Internal Control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence, we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.





**MEHTA SHETH & ASSOCIATES**  
CHARTERED ACCOUNTANTS

Continuation Sheet

**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March, 2018 and its profit and its cash flows for the year ended on that date.

**Report on other Legal and Regulatory Requirements**

- 1 As required by the Companies (Auditor's Report) Order, 2016 ("the order") issued by Central Government of India in terms of sub-section (11) of Section 143 of the Act, is not applicable to the Section 8 Company.
- 2 As required by section 143(3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
  - (c) The Balance Sheet, Income & Expenditure Account and the Cash flow Statement dealt with by this Report are in agreement with the books of accounts.
  - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - (e) The provision of Section 164(2) of the Companies Act, 2013 is not applicable to the Government Companies as per Notification dated 5th June, 2015 issued by Ministry of Corporate Affairs.
  - (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, The Government company is exempted as per notification dated 05th June, 2015 issued by Ministry of Corporate Affairs.
  - (g) We are submitting the Auditor's Report of The Corporation including the report on compliances on Directions and Sub-Directions issued by the Office of the Accountant General (E&RSA) u/s. 143(5) of the Companies Act, 2013 "Annexure A".
  - (h) With respect to the other matters to be included in the Auditor's report in accordance with Rule 11 of the Companies (Audit & Auditors) Rules, 2014, in our opinion and to the best of our information and according to explanations given to us:
    - i. Internal check system is weak in respect of sanction, recovery and Accounting of loans under various schemes, which may lead to adversity in sound functioning.
    - ii. We have not received the records/ documents in respect to the process for the eligibility or selection criteria of each beneficiary for loan disbursement.
    - iii. TDS are not properly deducted, paid and return are not filed in Manpower supply fee payment. Further, regular tds payment are not done.
    - iv. CAG audit pending for FY 2015-16 & FY 2016-17 in Dr. Ambedkar Antyodaya Development Corporation (Previously known as Gujarat Most Backward Caste Development Corporation)
    - v. Neither interest receivable are calculated nor any recovery received on the loan given to the beneficiaries. Repayment policy need to be stringent as very less repayment have been found compared to outstanding.
    - vi. The details of borrowers are not available from whom repayment against loans have been received totally of Rs. 533403.61/-, which has been shown under the head "Recovery Suspense".

Place : Gandhinagar

Date : 28/02/2020

UDIN: 20043288AAAADN5215

For & on behalf of  
Mehta Sheth & Associates  
Chartered Accountants



(CA Ketan H. Mehta)  
Partner  
M. N. 043288



**MEHTA SHETH & ASSOCIATES**  
CHARTERED ACCOUNTANTS

Continuation Sheet

**Annexure-A**

**DIRECTIONS U/S 143(5) OF THE COMPANIES ACT, 2013**

**Dr. Ambedkar Antyodaya Development Corporation (Previously known as Gujarat S.C. Most Backward Cast Development Corporation):**

- (1) Whether the company has cleared title/ lease deeds for freehold and leasehold respectively? If not please state the area of freehold and leasehold land for which title/ lease deeds are not available?

**Our Reply:** There is no such case during the financial year.

- (2) Whether there are any cases of waiver/ write off of debts/ loans/ interest etc., If yes, the reasons there for and amount involved.

**Our Reply:** There is no such case during the financial year.

- (3) Whether proper records are maintained for inventories lying with third parties & assets received as gift/ grant (s) from the Govt. or other authorities.

**Our Reply:** There is no such case during the financial year.

**Welfare Companies**

1. Whether introduction of any scheme for settlement of dues and extensions thereto complies with policy/ guidelines of Company/ Government.

**Our Reply:** No such scheme for settlement of dues and extensions are introduced for the Company.

2. Whether the funds received from agencies for each scheme have been accounted for as per specific guidelines of the scheme and their balances were periodically reconciled and discrepancies notified if any have been properly accounted for in the financial statement.

**Our Reply:** Accounting treatment of the scheme funds were done properly and their balances were periodically reconciled.

3. Whether the Company has a policy for appropriation of repayments received from beneficiaries and the policy complies with the scheme guidelines under which the beneficiary had received the funds.





**MEHTA SHETH & ASSOCIATES**  
CHARTERED ACCOUNTANTS

Continuation Sheet

**Our Reply:** The Company has a policy for appropriation of repayments received from beneficiaries and the policy complies with the scheme guidelines under which the beneficiary had received the funds. However, the repayment received from beneficiaries are not accounted properly to the individual beneficiaries accounts.

4. Whether company has received the beneficiary's share of cost in cash or as labour contribution. If the beneficiary's share of cost is received as labour contribution, whether the valuation of labour contribution was properly done and accounted for in the books of company?

**Our Reply:** There is no such case during the financial year.

5. Whether the company had timely submitted the claims on time for grant of subsidy by Government. If the claims were filed with delay, whether the same has been properly accounted for in the books of the company.

**Our Reply:** The Company had timely submitted the claims on time for grant of subsidy by government.

**Place: Gandhinagar**

**Date: 28/02/2020**

**For, Mehta Sheth & Associates**  
**Chartered Accountants**



  
**Ketan H Mehta**  
**Partner**  
**M. No: 043288**

**DR. AMBEDKAR ANTYODAYA DEVELOPMENT CORPORATION**

(Previously known as GUJARAT S.C. MOST BACKWARD CASTE DEVELOPMENT CORPORATION)

(CIN: U85300GJ2014NPL080965)

**BALANCE SHEET AS AT 31ST MARCH 2018**

(Amount in Rs.)

	Particulars	Note No.	As on 31/03/2018	As on 31/03/2017
<b>I</b>	<b><u>EQUITY AND LIABILITIES</u></b>			
	(i) <u>Shareholder's Fund</u>			
	(a) Share Capital	3.1	30,000,000	30,000,000
	(b) Reserves and Surplus	3.2	16,835,351	10,792,405
	(c) Grant Received for Fixed Assets		106,070	160,350
	(d) Grant Received for Office Renovation		3,672,970	-
	(ii) Share Application Money Pending Allotment		20,000,000	10,000,000
	(iv) <u>Current Liabilities</u>			
	(a) Other Current Liabilities	3.3	316,080,286	279,022,129
	(b) Short Term Provisions	3.4	-	11,500
	<b>TOTAL</b>		<b>386,694,677</b>	<b>329,986,384</b>
<b>II</b>	<b><u>ASSETS</u></b>			
	(i) <u>Non Current Assets</u>			
	(a) Fixed Assets	3.9		
	Tangible Assets		260,091	433,766
	Intangible Assets		489,936	-
	(ii) <u>Current Assets</u>			
	(a) Current Investments	3.5	132,446,949	188,321,381
	(b) Cash and Cash Equivalents	3.6	88,693,826	68,975,648
	(e) Short Term Loans and Advances	3.7	161,810,896	70,044,900
	(c) Other Current Assets	3.8	2,992,979	2,210,690
	<b>TOTAL</b>		<b>386,694,677</b>	<b>329,986,384</b>

Significant Accounting Policies and Notes to Accounts 1 to 2

As per our report of even date.  
For Mehta Sheth & Associates  
Chartered Accountants  
(Firm Reg. No. 106238W)


Ketan H Mehta  
Partner

Membership No. 043288

Place: Gandhinagar

Date: 28 FEB 2020

UDIN: 20043288AAAA DN 5215

DR. AMBEDKAR ANTYODAYA DEVELOPMENT CORPORATION

  
Rajeshbhai Nathalal Kuchara  
Managing Director  
(DIN: 08219639)

  
Gautam Tribhuvanbhai Gediya  
Chairman  
(DIN: 06719467)

  
Dayanand K Parmar  
Account Officer

**DR. AMBEDKAR ANTODAYA DEVELOPMENT CORPORATION**  
(Previously known as GUJARAT S.C. MOST BACKWARD CASTE DEVELOPMENT CORPORATION)  
(CIN: U85300GJ2014NPL080965)

**STATEMENT OF INCOME & EXPENDITURE FOR THE PERIOD FROM 1ST APRIL 2017 TO 31ST MARCH 2018**

(Amount in Rs.)

	Particulars	Note No.	For the Period 1st April, 2017 to 31st March, 2018	For the Period 1st April, 2016 to 31st March, 2017
I	Revenue from Operations		-	
II	Other Income	4.1	18,696,277	15,747,478
III	Total Revenue (I+II)		<b>18,696,277</b>	<b>15,747,478</b>
(f)	Finance Costs		-	-
(a)	Depreciation and Amortization Expenses	4.2	172,597	210,463
(b)	Administrative and Other Expenses	4.3	12,480,735	8,354,439
	Total Expenses		<b>12,653,332</b>	<b>8,564,901</b>
V	Profit before Exceptional and Extraordinary items and Tax (III-IV)		6,042,946	7,182,577
VI	Exceptional Items		-	-
VII	Profit before Extraordinary items and Tax (V-VI)		6,042,946	7,182,577
VIII	Extraordinary Items		-	-
IX	Profit Before Tax (VII-VIII)		6,042,946	7,182,577
X	Tax Expense			
(a)	Current Tax		-	-
(b)	Deferred Tax		-	-
XI	Profit / (Loss) for the period from Continuing Operations (IX-X)		6,042,946	7,182,577
XII	Profit / (Loss) from Discontinuing Operations		-	-
XIII	Tax Expense of Discontinuing Operations		-	-
XIV	Profit / (Loss) from Discontinuing Operations after Tax (XII-XIII)		-	-
XV	Profit / (Loss) for the period (XI+XIV)		<b>6,042,946</b>	<b>7,182,577</b>
XVI	Earnings Per Equity Share			
(a)	Basic		20.14	23.94
(b)	Diluted		20.14	23.94

As per our report of even date.  
For Mehta Sheth & Associates  
Chartered Accountants  
(Firm Reg. No. 106238W)

**DR. AMBEDKAR ANTODAYA DEVELOPMENT CORPORATION**

Ketan H Mehta  
Partner

Membership No. 043288

Place: Gandhinagar

Date: 28 FEB 2020

UDIN: 20043288AAAA DN 5215



*Rajeshbhai Nathalal Kuchara*  
Managing Director  
(DIN: 08219639)

*Gautam Tribhuvanbhai Gediya*  
Chairman  
(DIN: 06719467)

*Dayanand Parmar*  
Account Officer

**DR. AMBEDKAR ANTYODAYA DEVELOPMENT CORPORATION**  
(Previously known as GUJARAT S.C. MOST BACKWARD CASTE DEVELOPMENT CORPORATION)  
(CIN: U85300GJ2014NPL080965)

**CASH FLOW STATEMENT FOR THE YEAR ENDED AS ON 31st March, 2018**

	<b>2017-2018 (Rs.)</b>	<b>2016-2017 (Rs.)</b>
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Surplus (Excess of Income over expenditure)	6,042,946	7,182,577
Add : Deferred Tax	-	-
Add : Provision for Income Tax	-	-
Add : Depreciation	172,597	210,463
<b>Operating Profit before Working Capital Changes</b>	<b>6,215,542</b>	<b>7,393,039</b>
(Increase)/ Decrease in Inventories	-	-
(Increase)/ Decrease in Debtors	-	-
(Increase)/ Decrease in Short Term Loans & Advances	-91,765,996	-70,044,900
(Increase)/ Decrease in Long Term Loans & Advances	-	-
(Increase)/ Decrease in Other Current Assets	-782,289	-986,800
Increase/ (Decrease) in Trade Payables	-	-
Increase/ (Decrease) in Short Term Provisions (Ex. Current Tax Provision)	-11,500	-
Increase/ (Decrease) in Other Current Liabilities	37,058,157	133,825,557
<b>Cash Flow from Operating Activities Rs.</b>	<b>-55,501,628</b>	<b>62,793,857</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
(Increase)/ Decrease in Investments	55,874,432	-67,419,185
Purchase of Fixed Assets	-488,858	-210,884
<b>Cash Flow from Investing Activities Rs.</b>	<b>55,385,574</b>	<b>-67,630,069</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Increase/ (Decrease) in Share Capital	-	-
Increase/ (Decrease) in Share Application Money Allotment	10,000,000	10,000,000
Increase/ (Decrease) in Fixed Capital Grant	-54,280	-
Increase/ (Decrease) in Office Renovation Grant	3,672,970	-
<b>Cash Flow from Financing Activities Rs.</b>	<b>13,618,690</b>	<b>10,000,000</b>
<b>Net Increase (Decrease) in Cash &amp; Cash Equivalent</b>	<b>19,718,178</b>	<b>12,556,828</b>
Opening Cash & Cash Equivalent	68,975,648	56,418,821
<b>Closing Cash &amp; Cash Equivalent</b>	<b>88,693,826</b>	<b>68,975,648</b>
<b>Closing Cash Balance</b>	<b>-</b>	<b>-</b>
<b>Closing Bank Balance</b>	<b>88,693,826</b>	<b>68,975,648</b>

As per our report of even date.  
For Mehta Sheth & Associates  
Chartered Accountants  
(Firm Reg. No. 106238W)

Ketan H Mehta  
Partner

Membership No. 043288

Place: Gandhinagar

Date: 28 FEB 2020

UDIN: RU043288AAAA DN5215

GUJARAT S.C. MOST BACKWARD CASTE DEVELOPMENT CORPORATION

Rajeshbhai Nathatal Kuchara  
Managing Director  
(DIN: 08219639)

Dayanand Parmar  
Account Officer

Gautam Tribhovanbhai Gediya  
Chairman  
(DIN: 06719467)



**DR. AMBEDKAR ANTODAYA DEVELOPMENT CORPORATION**  
**(Previously known as GUJARAT S.C. MOST BACKWARD CASTE DEVELOPMENT CORPORATION)**  
**(CIN: U85300GJ2014NPL080965)**

**1. Background**

The Gujarat S C Most Backward Caste Development Corporation (CIN: U85300GJ2014NPL080965) has been incorporated on converting "Bechar Swami Ati Pachhat Jaati Vikas Board as per the Resolution No. APB/ 1308/ N. B. 17/J dated 21.09.2012 passed by Department of Social Justice and Empowerment, Govt. of Gujarat with the Authorized Share Capital of Rs. 10,00,00,000/- with effect from 1st day of October, 2014.

The Gujarat S C Most Backward Caste Development Corporation was renamed as Dr. Ambedkar Antyodaya Development Corporation under Companies Act, 2013 as per the Resolution No. APB/1308/N.B.17/J dated 07/02/2017 and the fresh Certificate of Incorporation, after name change, is issued on 07/09/2017.

**2. Significant Accounting Policies:****2.1 General**

Accounting Policies not specifically referred to otherwise are consistent and in consonance with generally accepted accounting principles and mandatory accounting standards issued by the Institute of Chartered Accountants of India.

**2.2 Basis of Accounting**

The financial statements are prepared in accordance with the relevant presentation requirements of the Schedule III of the Companies Act, 2013 under the Historical cost convention on the basis of going concern and accrual unless otherwise stated.

**2.3 Fixed Assets**

Fixed Assets are carried at cost of acquisition less accumulated depreciation. The Depreciation is provided on a written down value method applying the rate specified in the schedule II to the Companies Act, 2013.

**2.4 Taxation**

As per Section 10(B) of Income Tax Act, 1995, any income of a corporation established by a Central, State or Provincial Act or of any other body, institution or association (being a body, institution or association wholly financed by Government) where such corporation or other body or institution or association has been established or formed for promoting the interests of the members of the Scheduled Castes or the Scheduled Tribes or backward classes or of any two or all of them, will get exemption from the Income tax Act. Accordingly, the income of said corporation shall be considered exempted from Income tax and hence, the provision for income tax has not been made.

**2.5 Cash Flow Statement**

Cash flows are reported using the indirect method, whereby profit/ (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or Payments. The cash flows from Operating, Investing and Financing activities of the company are segregated based on available information.

**2.6 Revenue Recognition**

Interest on Deposit held with GSFS is recognized when the right to receive the payment is established.

**2.7 Expenditure**

Operating expenses of the current year are charged to the revenue in the same year.

**2.8 Employees Benefits**

Contributions paid / payable for the year to provident fund are recognized in the income and expenditure account on time period basis.

**2.9 Earning per Share**

Basic earning per share is calculated by dividing net profit after tax for the year attributable to equity share holders of the company by the weighted average number of equity share issued during the year.

**2.10 Share Application Money Pending Allotment**

The Allotment of the Shares Application money are pending since long.

**3. Notes referred to in the Balance Sheet are as follows:****3.1 Share Capital**

	Particulars	(Amount in Rs.) As at 31/03/2018	(Amount in Rs.) As at 31/03/2017
(i)	Authorized Capital		
	10,00,000 Equity shares of Rs. 100 Each	100,00,000	100,00,000
(ii)	Issued, Subscribed and Paid Up Capital		
	3,00,000 Equity shares of Rs. 100 Each, fully paid up	30,00,000	30,00,000
	Total	30,00,000	30,00,000



Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period:

Particulars	As at 31/03/2018	As at 31/03/2017
(i) <b>Equity Shares</b>		
No. of Equity Shares at the beginning of reporting period	300,000	100,000
Add: No. of Equity Shares issued during the period	-	200,000
Less: No. of Equity Shares bought back during the period	-	-
No. of Equity Shares at the end of the reporting period	<b>300,000</b>	<b>300,000</b>

List of the shareholders holding more than five percent of shares in the company as at the Balance Sheet date:

Names of the shareholder	As at 31/03/2018		As at 31/03/2017	
	No. of Shares	Percentage	No. of Shares	Percentage
H'ble Governor of Gujarat	295,000	98.33%	95,000	31.67%
	295,000	98.33%	95,000	95.00%

Other disclosures related to Share Capital required as per Revised Schedule VI:

Particulars	As at 31/03/2018	As at 31/03/2017
(i) Aggregate number of Equity Shares allotted as fully paid up by way of bonus shares during the period of Five years immediately preceding the Balance Sheet date	-	-
(ii) Aggregate number of Equity Shares bought back during the period of Five years immediately preceding the Balance Sheet date	-	-

### 3.2 Reserves and Surplus

(Amount in Rs.)

Opening Balance	10,792,405	3,609,829
Add: Profit for the year as per Statement of Profit & Loss	6,042,946	7,182,577
Total Profit available for Appropriation	<b>16,835,351</b>	<b>10,792,405</b>
Closing Balance	<b>16,835,351</b>	<b>10,792,405</b>
Grand Total	<b>16,835,351</b>	<b>10,792,405</b>

### 3.3 Other Current Liabilities

(Amount in Rs.)

(Amount in Rs.)

Particulars	As at 31/03/2018	As at 31/03/2017
<b>Loan from NSFDC</b>		
Mahila Samruddhi Yojna	63,810,000	63,810,000
Micro Credit Finance	67,500,000	67,500,000
Passenger Auto Rickshaw	28,600,000	28,600,000
Small Scale Business Loan	5,056,000	5,056,000
State Govt. Loan for Welfare Scheme	89,950,000	39,950,000
Share Capital Grant	45,425,000	45,425,000
Sanskrit Pathshala Grant	500,000	500,000
Dr. Babasaheb Ambedkar 125 Jayanti	6,694,528	23,556,884
<b>Interest Payable to</b>		
NSFDC	3,026,492	2,676,403
Yojnakiya Grant	4,949,543	1,921,966
GSFC Interest Payable	259,303	-
TDS Payable	25,200	8,641
Security Deposit	-	17,235
Suspense	284,168	-
NPS Contribution	52	-
<b>Total</b>	<b>316,080,286</b>	<b>279,022,129</b>

### 3.4 Short Term Provisions

(Amount in Rs.)

(Amount in Rs.)

Particulars	As at 31/03/2018	As at 31/03/2017
Provision for Audit Fees	-	11,500
<b>Total</b>	<b>-</b>	<b>11,500</b>

### 3.5 Investments

(Amount in Rs.)

(Amount in Rs.)

Particulars	As at 31/03/2018	As at 31/03/2017
Fixed Deposit with G S F C	6,485,568	6,000,000
G S F C (Liquid Deposit)	125,961,381	182,321,381
<b>Total</b>	<b>132,446,949</b>	<b>188,321,381</b>



**3.6 Cash and Cash Equivalents**

	(Amount in Rs.)	(Amount in Rs.)
Particulars	As at 31/03/2018	As at 31/03/2017
Balances with Banks		
State Bank of India	69,350,666	54,733,437
Union Bank of India	2,026,508	10,570,756
Dena Gujarat Gramin Bank- 5471	9,040,928	3,671,455
Dena Gujarat Gramin Bank- 8460	8,275,724	-
Cash on Hand	-	-
<b>Total</b>	<b>88,693,826</b>	<b>68,975,648</b>

**3.7 Short Term Loans and Advances**

	(Amount in Rs.)	(Amount in Rs.)
Particulars	As at 31/03/2018	As at 31/03/2017
(i) Other Short Term Loans and Advances		
(a) Secured	-	-
(b) Unsecured, Considered Good		
Mahila Samruddhi Yojna	65,114,815	16,350,000
Micro Credit Finance Yojna	56,655,436	16,150,000
Passenger Auto Riksha Yojna	37,874,049	37,244,900
Double Payment	2,700,000	300,000
<b>Less: Recovery Suspense 2017-18</b>	<b>533,404</b>	<b>-</b>
<b>Total</b>	<b>161,810,896</b>	<b>70,044,900</b>

**3.8 Other Current Assets**

	(Amount in Rs.)	(Amount in Rs.)
Particulars	As at 31/03/2018	As at 31/03/2017
Accrued interest on FDR	2,598,481	1,999,829
Prepaid Insurance	11,998	10,322
Tourist Travels	-	910
GSFS Interest Receivable	-	197,129
TDS Receivable	10,000	-
AMTS Fund Deposit	50,000	-
GSRTC Fund Deposit	320,000	-
Kalpataru Petrol Deposits	2,500	2,500
<b>Total</b>	<b>2,992,979</b>	<b>2,210,690</b>



**DR. AMBEDKAR ANTYODAYA DEVELOPMENT CORPORATION**  
**(Previously known as GUJARAT S.C. MOST BACKWARD CASTE DEVELOPMENT CORPORATION)**

**3.9 Fixed Assets**

(Amount in Rs.)

Particulars	Gross Block			Depreciation		Net Block	
	As at 01/04/2017	Additions/ Adjustments during the period	Deductions/ Retirement during the period	As at 31/03/2018	As at 01/04/2017	For the period	As at 31/03/2018
1 AIR CONDITINOER	23,540	-	-	23,540	10,608	2,341	10,591
2 CAR	541,943	-	-	541,943	309,627	72,552	159,764
3 COMPUTER	231,739	-	-	231,739	190,563	26,007	15,169
4 DEAD STOCK	31,717	-	-	31,717	-	-	31,717
5 ELECTRICAL FITTINGS	18,164	-	-	18,164	10,771	1,914	5,479
6 FAX MACHINE	6,115	-	-	6,115	5,101	457	557
7 FURNITURE	50,294	-	-	50,294	29,823	5,300	15,171
8 TELEPHONE EQUIPMENT	54,317	-	-	54,317	45,315	4,057	4,945
9 LED TV	21,500	-	-	21,500	10,828	4,810	5,862
10 Printer	12,495	-	-	12,495	9,827	1,685	983
11 Software	74,000	475,600	-	549,600	9,596	50,069	489,936
12 Tea Coffee Machine	-	13,258	-	13,258	-	3,405	9,853
Grand Total	1,065,824	488,858	-	1,554,682	632,058	172,597	750,027
Previous Year	854,940	210,884	-	1,065,824	421,596	210,463	433,766



**DR. AMBEDKAR ANTODAYA DEVELOPMENT CORPORATION**  
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(CIN: U85300GJ2014NPL080965)

**4. Notes referred to in the Statement of Profit and Loss are as follows:**

**4.1 Other Income**

Particulars	For the period ended on 31/03/2018	(Amount in Rs.) For the period ended on 31/03/2017
Administration Grant	9,000,000	7,000,000
Other Income	84,468	29,955
Bank Interest	1,400,569	945,385
Interest Income from Scheme	2,213,428	-
Accrued Interest on FD	5,997,812	7,772,138
<b>Total</b>	<b>18,696,277</b>	<b>15,747,478</b>

**4.2 Depreciation and Amortization Expenses**

Particulars	For the period ended on 31/03/2018	(Amount in Rs.) For the period ended on 31/03/2017
Depreciation on Fixed Assets	172,597	213,815
<b>Total</b>	<b>172,597</b>	<b>213,815</b>

**4.3 Administrative and Other Expenses**

Particulars	For the period ended on 31/03/2018	For the period ended on 31/03/2017
Accounting Expenses	152,790	327,584
Advertising Expenses	258,571	147,999
Bank Charges	17,658	8,569
Books & Periodicals	2,137	2,568
Board Meeting Expenses	-	50,632
CPF Employer Contribution	45,491	35,555
Car Insurance Expenses	45,153	40,032
Car Rent	-	300,899
Charge Allowances	13,853	-
Director Sitting Fees	16,500	54,500
Documentary Film	-	65,000
Electricity Expenses	65,581	50,292
Hall Rent	160,040	17,000
Interest Expenses	3,026,492	1,815,170
Kasar/ Vata	839	-
Loan distribution and Auto Rikshaw Distribution Exps	1,292,706	938,241
Outsourcing Expenses	1,042,422	740,276
Office Expenses	51,120	45,872
Petrol Expenses	516,595	547,273
Postage Expenses	50,000	96,768
Professional fees/Consultancy fees	277,675	5,658
Web SMS Service Charge	9,000	-
Printing Expenses	37,279	14,806
Repair & Maintenance	88,106	31,458
Repair & Maintenance Motor Car	296,103	355,764
Repair & Maintenance Computer	43,173	3,025
Salary Expenses	3,638,260	2,110,330
Stationery Expenses	999,781	156,549
Travelling & Conveyance	171,627	263,608
Translation Expenses	1,000	2,600
Tea & Refreshment Expenses	129,828	75,699
Telephone Expenses	30,955	50,712
<b>Total</b>	<b>12,480,735</b>	<b>8,354,439</b>

**5. Payment to Auditors:**

Particulars	For the period ended on 31/03/2018	For the period ended on 31/03/2017
(i) As Auditor	-	-
<b>Total</b>	-	-



6. Earnings Per Share has been computed as under:-

Particulars	Current Year	Previous Year
	2016-17	2016-17
	Amount in Rs.	Amount in Rs.
Profit/loss After Tax (PAT)	6,042,946	7,182,577
Add/(Less): Preference Dividend & Tax thereon.	-	-
Add/(Less): Prior Period Adjustments (Net)	-	-
Profit/Loss For The Reporting Period	6,042,946	7,182,577
Number of Equity Shares of Rs. 100/- each	300,000	300,000
Weighted Average Number of Equity Shares of Rs.	300,000	300,000
<b>Basic EPS</b>	<b>20.14</b>	<b>23.94</b>
<b>Diluted EPS</b>	<b>20.14</b>	<b>23.94</b>

7 Contingent Liabilities

There are no Contingent Liabilities on the company.

8 Figures are rounded off to the nearest rupee.

9 Grouping are taken as per books of accounts as shown by the management

10 The Debit / Credit Balances appearing in the Balance sheet taken as per Books of Accounts are subject to confirmation and reconciliation, if any.

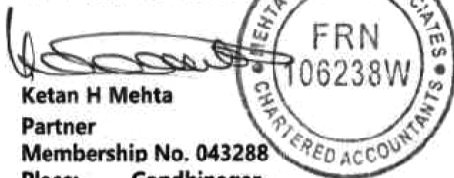
Notes to Accounts 1 to 10 form an integral part of financial statements.

As per our report of even date.

For Mehta Sheth & Associates

Chartered Accountants

(Firm Reg. No. 106238W)



Ketan H Mehta

Partner

Membership No. 043288

Place: Gandhinagar

Date: 28 FEB 2020

UDIN: 20043288AAAADN5215

DR. AMBEDKAR ANTYODAYA DEVELOPMENT CORPORATION

Raieshbhai Nathalal Kuchara  
Managing Director  
(DIN: 08219639)

Gautam Tribhuvanbhai Gediva  
Chairman  
(DIN: 06719467)

Davanand K Parmar  
Account Officer









## Registered Office

**Dr. Ambedkar Antyoday Development Corporation (S.C.)**

Block No. 2, 4<sup>th</sup> Floor, D-2 Wing, Karmyogi Bhavan , Sector-10/A, Gandhinagar, Gujarat

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